

**STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
HIGH OCCUPANCY TOLL OPERATIONS ACCOUNT
STATE FISCAL YEAR 2013, QUARTER ENDED JUNE 30, 2013**

	NOTES	JULY THROUGH MARCH	APRIL THROUGH JUNE	YEAR-TO-DATE
REVENUES				
Tolling revenue	1	\$ 840,382	\$ 301,449	\$ 1,141,831
Transponder sales	2	24,556	\$ 9,858	34,414
Toll vendor contractual damages	3	6,183	\$ 639	6,822
Interest income		2,411	\$ 1,237	3,648
Miscellaneous	4	2,765	\$ 914	3,679
TOTAL REVENUES		<u>876,296</u>	<u>314,097</u>	<u>1,190,393</u>
EXPENDITURES				
Goods and Services				
Toll CSC operations vendor contract		131,535	45,704	177,239
Credit card and bank fees		13,543	5,932	19,475
Transponder cost of goods sold	5	17,183	7,129	24,312
Washington state patrol	6	64,401	24,136	88,537
Other	7	11,642	4,586	16,228
Total Goods and Services		<u>238,304</u>	<u>87,487</u>	<u>325,791</u>
Personal service contracts	8	103,712	29,536	133,248
Salaries and benefits		75,361	28,190	103,551
Infrastructure maintenance	9	150,387	32,931	183,318
TOTAL EXPENDITURES		<u>567,764</u>	<u>178,144</u>	<u>745,908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>308,533</u>	<u>135,953</u>	<u>444,486</u>
NET CHANGE IN FUND BALANCE		308,533	135,953	444,486
FUND BALANCE - BEGINNING		<u>1,046,636</u>	<u>1,355,169</u>	<u>1,046,636</u>
FUND BALANCE - ENDING		<u><u>\$ 1,355,169</u></u>	<u><u>\$ 1,491,122</u></u>	<u><u>\$ 1,491,122</u></u>

The notes to the financial statements are an integral part of this statement.

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HOT Lanes Operating Expenditures in other Accounts - Currently the High Occupancy Toll (HOT) Lanes Account pays most costs associated with operations and maintenance of the HOT Lanes on SR 167. However, the monthly cost associated with Toll Lane vendor warranty as well as some WSDOT staffing has been funded outside of the HOT Lanes Account. Based upon the 2013 biennium budgeted amounts, the project costs that are currently estimated to be funded outside of the HOT Lanes Account are approximately \$43,500 per quarter (\$174,000 per fiscal year).

Detailed Notes

1. **Tolling Revenue** – Revenue earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR-167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Transponder Sales** – Sales of transponder devices to new and existing *Good To Go!* electronic toll account customers.
3. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs), totaling \$6,822.
4. **Miscellaneous Revenue** – Revenue for administrative and statement fees, NSF check fees, cash over, and prior period recoveries.
5. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders.
6. **The Washington State Patrol** – Support for the enforcement of the laws governing the use of the HOT Lanes by issuing citations to HOT Lane violators.
7. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, etc.
8. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
9. **Infrastructure Maintenance** – Cost of maintenance activities on the HOT Lanes. These costs include Goods and Services of \$42,912 and Salaries and Benefits of \$140,406.