

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 520 CIVIL PENALTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2024, QUARTER ENDED DECEMBER 31, 2023

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Civil penalty	1	\$ 4,877,158	\$ 828,271			\$ 5,705,429
Interest income		43,481	77,722			121,203
TOTAL REVENUES		<u>4,920,639</u>	<u>905,993</u>	<u>-</u>	<u>-</u>	<u>5,826,632</u>
EXPENDITURES						
Goods and Services						
Adjudication system vendor contract	2	234,676	93,778			328,454
Administrative hearing	3	-	-			-
Credit card and bank fees		30,462	26,976			57,438
Other	4	121,262	108,433			229,695
Total Goods and Services		<u>386,400</u>	<u>229,187</u>	<u>-</u>	<u>-</u>	<u>615,587</u>
Salaries and benefits		<u>4,737</u>	<u>11,683</u>			<u>16,420</u>
TOTAL EXPENDITURES		<u>391,137</u>	<u>240,870</u>	<u>-</u>	<u>-</u>	<u>632,007</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>4,529,502</u>	<u>665,123</u>	<u>-</u>	<u>-</u>	<u>5,194,625</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	5	-	-			-
Operating transfers out	6	(125,000)	(125,000)			(250,000)
TOTAL OTHER FINANCING USES		<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>
NET CHANGE IN FUND BALANCE		4,404,502	540,123	-	-	4,944,625
FUND BALANCE - BEGINNING		<u>10,233,619</u>	<u>14,638,121</u>			<u>10,233,619</u>
FUND BALANCE - ENDING		<u>\$ 14,638,121</u>	<u>\$ 15,178,244</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,178,244</u>

The notes to the financial statements are an integral part of this statement

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Detailed Notes

- 1. Civil Penalty-** Revenue earned when an unpaid toll escalates to Notice of Civil Penalty, which can occur 80 days after date of toll trip per RCW 46.63.160. Civil penalty revenue, which consists of toll plus \$40 Civil Penalty, is earned when Notice of Civil Penalty is issued to registered owner of tolled vehicle.
- 2. The Adjudication System Vendor Contract** – 520 Bridge share of the adjudication system vendor contract with ETAN for the adjudication system module.
- 3. Administrative hearing** – The Office of Administrative Hearings (OAH) has the necessary expertise to provide fair and impartial Administrative Law Judges (ALJs) to preside over the toll violation dispute processes. OAH provides ALJs to preside over and/or decide the toll violation disputes. These costs include labor hours for the ALJs for their services performed for toll adjudication, training and administration.
- 4. Other Goods and Services** – Expenditures for the 520 Bridge’s share of adjudication costs. These costs include supplies, communications, services provided by outside vendors, printing, and settlement costs.
- 5. Operating Transfers In** – Operating transfers in reflect amounts from the American Rescue Plan Act (ARPA) provided to various transportation accounts in the 2021-23 enacted budget.
- 6. Operating Transfers out** – The 2023-25 enacted budget includes a \$1 million transfer from the SR 520 Civil Penalties Account to the Motor Vehicle Account to repay a loan to the SR 520 Corridor Account in the 2019-21 Biennium. This transfer has been divided evenly over each quarter throughout the 2023-25 Biennium. Also included is an administrative transfer to account 16J.