

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 99
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2024, QUARTER ENDED DECEMBER 31, 2023

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 7,865,564	\$ 7,670,618			\$ 15,536,182
Civil penalty	2	4,610,004	2,006,334			6,616,338
Transponder sales	3	152,486	117,930			270,416
Toll vendor contractual damages	4	25,205	27,930			53,135
Toll bill reprocessing fee	5	462,446	354,834			817,280
Interest income		598,605	921,373			1,519,978
Miscellaneous	6	33,484	1,777			35,261
TOTAL REVENUES		<u>13,747,794</u>	<u>11,100,796</u>	<u>-</u>	<u>-</u>	<u>24,848,590</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	1,067,960	1,296,130			2,364,090
Credit card and bank fees		320,560	270,253			590,813
Transponder cost of goods sold	8	127,698	86,381			214,079
Pay-by-mail		524,579	332,862			857,441
Other	9	217,596	91,076			308,672
Total Goods and Services		<u>2,258,393</u>	<u>2,076,702</u>	<u>-</u>	<u>-</u>	<u>4,335,095</u>
Personal service contracts	10	209,899	209,463			419,362
Salaries and benefits		299,000	386,376			685,376
Civil penalty adjudication cost	11	337,196	213,275			550,471
Maintenance and preservation	12	980,176	1,154,973			2,135,149
Capital Outlays		2,694,261	2,831,686			5,525,947
Other Agency/Program Expenditures	13	121,268	60,059			181,327
TOTAL EXPENDITURES		<u>6,900,193</u>	<u>6,932,534</u>	<u>-</u>	<u>-</u>	<u>13,832,727</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>6,847,601</u>	<u>4,168,262</u>	<u>-</u>	<u>-</u>	<u>11,015,863</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in		-	-			-
Operating transfers out	14	(6,250,000)	(9,885,525)			(16,135,525)
TOTAL OTHER FINANCING USES		<u>(6,250,000)</u>	<u>(9,885,525)</u>	<u>-</u>	<u>-</u>	<u>(16,135,525)</u>
NET CHANGE IN FUND BALANCE		597,601	(5,717,263)	-	-	(5,119,662)
FUND BALANCE - BEGINNING		109,860,676	110,458,277			109,860,676
FUND BALANCE - ENDING		<u>\$ 110,458,277</u>	<u>\$ 104,741,014</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,741,014</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2024 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation \$	-	-	-	-	-

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling through the SR99 Tunnel, which are collected by either Good To Go! electronic toll accounts or pay-by-mail
2. **Civil Penalty**- Revenue earned when an unpaid toll escalates to Notice of Civil Penalty, which can occur 80 days after date of toll trip per RCW 46.63.160. Civil penalty revenue, which consists of toll plus \$40 Civil Penalty, is earned when Notice of Civil Penalty is issued to registered owner of tolled vehicle.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. New revenue is being reported due to system functionality implemented in March. Revenue is adjusted for Allowance for Doubtful Accounts.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETCC for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 980,176	\$ 1,154,973			\$ 2,135,149
Preservation	-	-			-
Total	\$ 980,176	\$ 1,154,973	\$ -	\$ -	\$ 2,135,149

13. **Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ 20,000	\$ 21,000			\$ 41,000
Traffic Operations (Q)	79,983	17,774			97,757
Transportation Management (S)	15,910	15,910			31,820
Transportation Planning (T)	-	-			-
Charges From Other Agencies (U)	-	-			-
Washington State Patrol	5,375	5,375			10,750
Total	\$ 121,268	\$ 60,059	\$ -	\$ -	\$ 181,327

14. **Operating Transfers Out** – Total includes amount transferred to TPA for debt service pursuant to RCW 47.56.864, as well as administrative transfers to TPA and the Motor Vehicle Account.